

## Costs in the 2017-18 year:

### Estimated Cost of Attendance

**\$30,687 / yr**

Tuition and fees .....	\$ 11,292 (6 courses)
Housing and meals .....	15,000 (12 months)
Books and supplies .....	1,500 (6 courses)
Transportation .....	2,700
Other educational costs .....	195 (annual SBSTM fees)

## Grants and scholarships to pay for college

### Total Grants and Scholarships ("Gift" Aid; no repayment needed)

**\$ X,XXX / yr**

Grants from your school .....	\$ X,XXX
Federal Pell Grant .....	X,XXX
Grants from your state .....	X,XXX
Other scholarships you can use .....	X,XXX

## What will you pay for college

### Net Costs

(Cost of attendance minus total grants and scholarships)

**\$ X,XXX / yr**

## Options to pay net costs

### Work options

Work-Study (Federal, state, or institutional) .....	\$ X,XXX
---	----------

### Loan options\*

Federal Perkins Loans .....	\$ X,XXX
Federal Direct Subsidized Loan .....	X,XXX
Federal Direct Unsubsidized Loan .....	20,500

\*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

### Other options

#### Family Contribution

(As calculated by the institution using information reported on the FAFSA or to your institution.)

**\$ X,XXX / yr**

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent PLUS Loan
- Non-Federal private education loan

### Graduation Rate\*

Percentage of full-time students who graduate within 6 years



### Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan



### Median Borrowing

Students at SBSTM typically borrow \$34,691 in loans for their graduate study. The Federal loan payment over 10 years for this amount is approximately \$350 per month. Your borrowing may be different.

### Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

### For more information and next steps:

St. Bernard's School of Theology and Ministry  
Financial Aid Office  
120 French Road  
Rochester NY 14618  
Telephone: (585) 271-3657  
E-mail: [admissions@stbernards.edu](mailto:admissions@stbernards.edu)

### Customized information

\*= SBSTM's graduation rate information is available from the office of the Registrar. Due to the variety of program entrance dates and lengths, this number varies.

## Additional Loan Options

In addition to the loans and other options to pay outlined on page one, you are also eligible for the following loans for the 2017-18 year:

Loans from your state .....	\$ X,XXX
Loans from your school/institution .....	X,XXX

Be aware that the options to pay for your education outlined on page one, and the additional loan options above, are only for the 2017-18 year. It is important that you complete a FAFSA each year by the requisite deadline and comply with all other requirements of your financial aid package.

## Estimated Costs of Additional Years

In addition to the cost of attending for the first year, the following are the estimated costs of attendance for the additional academic years expected to attain a degree. Note that these are estimates and may be subject to change:

### Estimated Total Cost of Year 2 \$30,687

Tuition and fees .....	\$11,292
Housing and meals .....	15,000
Books and supplies .....	1,500
Transportation .....	2,700
Other educational costs .....	195

### Estimated Total Cost of Year 3 \$30,687

Tuition and fees .....	\$11,292
Housing and meals .....	15,000
Books and supplies .....	1,500
Transportation .....	2,700
Other educational costs .....	195

### Estimated Total Cost of Year 4 \$30,687

Tuition and fees .....	\$11,292
Housing and meals .....	15,000
Books and supplies .....	1,500
Transportation .....	2,700
Other educational costs .....	195

## Glossary

**Cost of Attendance (COA):** The total amount (not including grants and scholarships) that it will cost you to go to school during the 2017–18 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees; an allowance for books, supplies, and transportation; and dependent care expenses.

**Total Grants and Scholarships:** Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

**Net Costs:** An estimate of the actual costs that you or your family will need to pay during the 2017–18 school year to cover education expenses at a particular school. Net costs are determined by taking the institution's cost of attendance and subtracting your grants and scholarships.

**Work-Study:** A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

**Loans:** Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Federal Perkins Loans, Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans. You can find more information about federal loans at [StudentAid.gov](http://StudentAid.gov).

**Family Contribution (also referred to as Expected Family Contribution):** A number used by a school to calculate how much financial aid you are eligible to receive, if any. It's based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It's not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The family contribution is reported to you on your Student Aid Report, also known as the SAR.

**Graduation Rate:** The percentage of students who graduate from an institution. This shows students who began their studies as first-time, full-time degree- or certificate-seeking students and completed their degree or certificate within 150 percent of "normal time." For example, for a four-year school, the graduation rate would be the percentage of students who completed that program within six years or less.

**Loan Default Rate:** The percentage of student borrowers – undergraduate and graduate – who have failed to repay their federal loans within three years of leaving a particular school. A low loan default rate could mean that the institution's students are earning enough income after leaving school to successfully repay their loans.

**Median Borrowing:** The amount in federal loans the typical undergraduate student takes out at a particular institution. It also indicates the monthly payments that an average student would pay on that amount using a 10-year repayment plan.

Customized information from SBSTM